

AKAL COLLEGE OF EDUCATION FOR WOMEN, FATEHGARH CHANNA (DISTT SANGRUR)  
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31.03.2022

EXPENDITURE	AMOUNT	INCOME	AMOUNT
To Salary to Teaching Staff	1888779.00	By Fees	4239880.00
To Salary to Non Teaching Staff	1168627.00	By Bank Interest(saving a/c)	7677.00
To Bus Expenses	57153.00	By Interest on FDR	179625.00
To Bank Charges	1739.32	By Donation	871016.45
To Newspaper bill	5040.00		
To Telephone Expenses	7811.00		
To Insurance	44329.00		
To Misc. Exp	251930.00		
To TA/DA	5510.00		
To Uni Fee	197935.00		
To Audit and professional charges	7500.00		
To Uni exam fee	474270.00		
To Depreciation	232421.00		
To Electricity bill	65150.00		
To Lega & professional charges	17900.00		
To ESI to Staff	2856.00		
To Repair & maintenance	5000.00		
To Fee Remittance / Help to Students	270500.00		
To Punjab Development Tax 2021-22	2400.00		
To Excess of income over expenditure	591348.13		

5298198.45

5298198.45

*Sujeet Singh*  
(Accountant)

*Deep Singh*  
(Principal)

*Karanvir Singh*  
(Chairman)

AUDITOR'S REPORT

In the terms of our separate report of even date

FOR G. S. GUJRAL & ASSOCIATES  
CHARTERED ACCOUNTANTS

CA GURINDER SINGH GUJRAL  
(PROP'S) MANGRUR 024814

PLACE : SANGRUR  
DATED : 06.09.2022