

AKAL COLLEGE OF EDUCATION FOR WOMEN, FATEHGARH CHANNA (DISTT SANGRUR)
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31.03.2023

EXPENDITURE	AMOUNT	INCOME	AMOUNT
To Salary to Teaching Staff	1507829.00	By Fees	2987760.00
To Salary to Non Teaching Staff	1260783.00	By Bank Interest(saving a/c)	3950.00
To Bus Expenses	55726.00	By Interest on FDR	139212.25
To Bank Charges	2452.79	By Donation	30000.00
To Newspaper bill	5260.00	By Misc. Income	28710.00
To Postage Expensis	758.00	By Eco Club Grant	5000.00
To Telephone Expenses	2856.00	By Grant Red Ribbon Club	3000.00
To Misc. Exp	305872.00	By NSS grant	11250.00
To TA/ DA	8284.00	By Scholarship	6000.00
To Fee Concession	69340.00		
To Audit and professional charges	22000.00	By excess of expenditure over income	4439621.54
To Uni exam fee	466590.00		
To Uni misc. fee	234198.00		
To Depreciation	111639.00		
To Electricity bill	71450.00		
To Legal & professional charges	20600.00		
To ESI	33608.00		
To Building Repair & maintenance	393171.00		
To Bus Insurance	43033.00		
To Punjab Development Tax 2022-23	2400.00		
To Loss on sale of land	3036654.00		

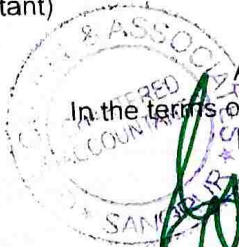
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Sujeet
(Accountant)

Deekshy
(Principal)

Karanvir Singh
(Chairman)



AUDITOR'S REPORT

In the terms of our separate report of even date
FOR G. S. GUJRAL & ASSOCIATES
CHARTERED ACCOUNTANTS

Gurinder Singh Gujral

CA GURINDER SINGH GUJRAL
(PROP'S) M.NO. 094814

PLACE : SANGRUR
DATED : 05.09.2023